
22.1 Acquisition of Property, 107 Kangaloon Road Bowral

Reference:	PN764600
Report Author:	Coordinator Property Services
Authoriser:	Chief Financial Officer
Link to Community Strategic Plan:	Effective financial and asset management ensure Council's long term sustainability

CONFIDENTIAL ITEM

This report is confidential in accordance with s10A(2) of the Local Government Act, 1993, under clause 10A(2)(c) as it contains information that would, if disclosed, confer a commercial advantage on a person with whom the Council is conducting (or proposes to conduct) business.

PURPOSE

This purpose of this report is to confirm that the property at 107 Kangaloon Road Bowral was purchased by Council at Auction on Saturday 15 July 2017. The report also seeks Council approval to formally classify the property purchased, pursuant to Section 25 of the Local Government Act 1993.

The Deputy General Manager Operations, Finance and Risk addressed Council on this matter.

It was noted that this matter was dealt with earlier in the meeting (refer to MN 326/17 on page 9).
